

# Payments as a Service

Tieto Banktech Payments as a Service, a payments ecosystem with composable built-to-evolve capabilities for banks.

## What is Payments as a Service (PaaS)?

PaaS solution boasts a unique architecture with loosely coupled capabilities. Each capability is designed to execute a specific task and can operate independently, allowing seamless communication with other services through simple APIs. This modular approach empowers banks to solve complex payment-related challenges efficiently. PaaS ensures faster time to market, future-proofing, and the creation of a versatile and evergreen payment ecosystem.

## Why?

With PaaS banks gain increased agility, allowing them to respond swiftly to changing market dynamics and customer demands. This enhanced agility translates into boosted productivity, enabling you to stay ahead of the competition and seize new opportunities promptly.

## How?

The individual capabilities can be easily developed, deployed, and maintained according to specific use cases and requirements. Whether to enhance an existing payment architecture or tailor a solution from scratch, PaaS provides you with the tools to assemble the desired capabilities effortlessly.

API's composable flexibility is your key to business success. Integrate and compose various API components and functionalities, enabling the creation of seamless turnkey solutions.



## Tieto Banktech Payments as a Service

Ecosystem of composable payment capabilities



Selected single or multiple capabilities



Future-proof bank payments



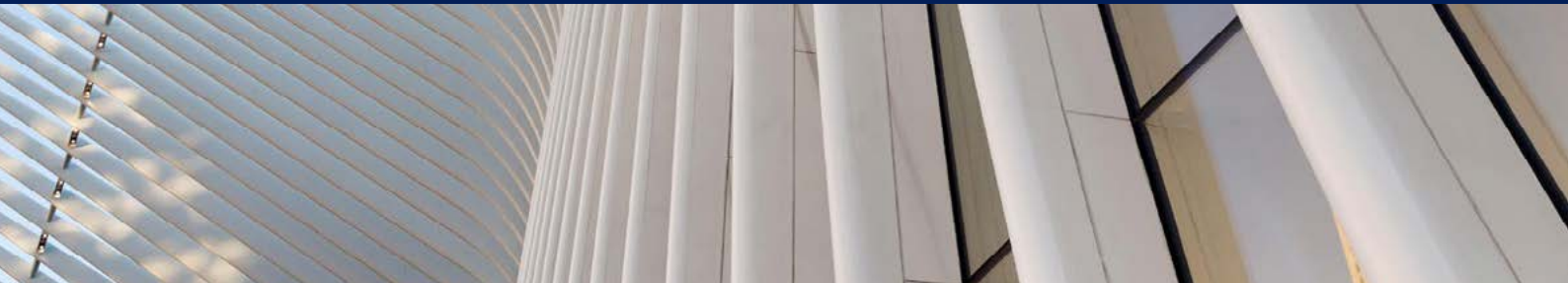
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Bank

Banks today are constrained by elevated operating costs, leaving limited financial resources available for essential business expansion or enhancements to product offerings. A significant portion of this financial strain arises from regulatory requirements, which absorb a substantial portion of the budget, compounded by the substantial costs associated with maintaining outdated legacy systems.

## The imperative shift towards a composable future!

Tieto Banktech supports banks with as much as or little as requested – either its a full end-to-end payment hub or just selected capabilities to get the missing piece for the desired turnkey solution.



## Benefits

- ✓ **Compliance Assurance.** Ever-compliant solution ensures compliance with rules and regulations, providing peace of mind and mitigating risks tied to regulatory changes.
- ✓ **API Flexibility.** Our solution offers isolated capabilities easily orchestrated and integrated, providing flexibility and agility tailored to banks' and PSPs' specific requirements.
- ✓ **Subscription Model.** Offered pricing model allows banks to pay based on subscription, offering cost predictability and scalability as their business grows or transforms.
- ✓ **Simplified Cost Savings.** By eliminating extensive IT projects, our solution reduces costs and complexities associated with maintaining legacy systems. This allows banks to allocate resources strategically for initiatives, innovations, and value-added services.
- ✓ **Future-Proof Payment Service.** The solution provide an innovative, future-proof, and generic evergreen payment ecosystem within the cloud. Banks gains a continuous updated (latest industry technologies and product services), to leverage cutting-edge advancements without the hassle of migration or system version upgrades.

## Payment capabilities

### To initiate

- API Online initiation
- File Payment gateway
- Request to pay
- Standing order

### To validate

- Confirmation of payee
- Pre-validation
- IBAN/BBAN convertor
- Alias register

### To process

- Payment engine
- Directory services
- Account number and name match

### To screen

- Sanctions screening
- Fraud prevention
- AML monitoring

### To send and receive

- Payment gateway
- Messaging hub
- SwiftNet Connectivity
- SIANet Connectivity
- RELATED SERVICES
- Charge engine
- Reconciliation
- Claims and investigations