



EVERY ASA

Q4/ FY 2018 PRESENTATION

CHIEF EXECUTIVE OFFICER PER HOVE

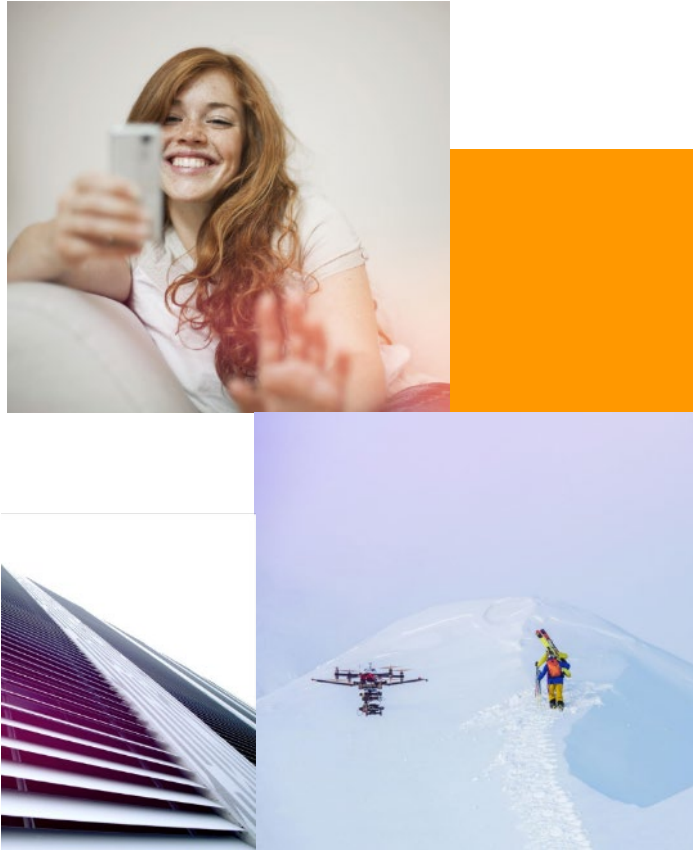
CHIEF FINANCIAL OFFICER HENRIK SCHIBLER

EVP FINANCIAL SERVICES WILJAR NESSE

EVERY

Agenda

- Group highlights
- Business update
- Financial highlights
- Concluding remarks
- Q&A



Group highlights Q4 and FY 2018

FINANCIALS



| REVENUE (NOKm) | |
|----------------|--------|
| Q4'18 | FY'18 |
| 3 413 | 12 912 |

| ORGANIC GROWTH ¹ | |
|-----------------------------|-------|
| Q4'18 | FY'18 |
| 0.4% | 3.0% |



| EBITA (NOKm) ² | |
|---------------------------|-------|
| Q4'18 | FY'18 |
| 475 | 1 582 |

| EBITA MARGIN ² | |
|---------------------------|-------|
| Q4'18 | FY'18 |
| 13.9% | 12.3% |



| BACKLOG (December NOK bn) |
|---------------------------|
| 19.4 |

| FREE CASH FLOW (NOKm) | |
|-----------------------|-------|
| Q4'18 | FY'18 |
| 994 | 997 |

BUSINESS UPDATE

- Continued growth driven by Application Services
- Target digital growth areas within Consulting and remain focused on our key practices
- Strong new bookings in Q4 – Multiple contract wins across the Nordics
- EBITA in line with guidance as communicated on CMD
- Focus remains on Sweden for EBITA improvement – New leader of Sweden in place to drive and accelerate initiatives
- Returning cash to shareholders – Proposed dividend of NOK 1.75 per share

1) ADJUSTED FOR CURRENCY EFFECTS, ACQUISITIONS AND DIVESTMENTS

2) BEFORE OTHER INCOME AND EXPENSES

Business update

EVRY

EVERY enters into a new
partnership with


Handelsbanken in Finland
and EVERY enter into a
strategic agreement

More innovation and better
services for digital
employees at **SpareBank 1**


Capital Markets Day 2018 -
Working in the industry of
our time

Selected Q4 2018 events

Per Hove is appointed
new CEO of **EVERY**

Karin Schreil is new
leader of EVERY 

MONOBANK launches Google Pay in
collaboration with EVERY

 and EVERY adopt
artificial intelligence to stop
fraud

EVERY making everyday life more
efficient for the Norwegian Tax
Administration's 6 500
employees



Good momentum for the Consultancy business in Digital growth areas

UNIT4
In business for people.

A large digital advantage in building companies further through a full ERP solution

Vegfinans **FJELLINJEN**

NORCE

Partnering with Yara - building a system for loading and unloading an autonomous ship.



Method

CoLab

Innovation as a service: Six state lotteries partnered with EVRY and Method - a lab for co-creative driven innovation

IFS

Modernizing customer core business processes in partnership with IFS

Derome

City of Gothenburg

Enabling the city's vision of how to interact with it's citizens

Söderberg & Partners

D - Deposit is boring!

Collaboration in developing a solution as safe as depositum in the real estate – rental market, but much easier

A major municipality in Norway takes lead in using new technology for the benefit of its citizens

F

Filmstaden

Changing focus from traditional IT to being a trusted partner for digital transformation.

SYSTEM BOLAGET

Close partnership, gives trust to develop Systembolaget's future store concept

Handelsbanken in Finland and EVRY enter into a strategic agreement

Handelsbanken in Finland and EVRY enter into a strategic agreement

(Oslo, 13 December 2018) Handelsbanken in Finland and EVRY have entered into an agreement for the delivery of next-generation core banking and payment solutions. The agreement represents a total contract value of approximately NOK 650 million and runs for a period of eight years. This is an important step for EVRY in the Finnish market as well as in relation to its strategy of continuing to grow its presence in the Nordic and international markets.



Handelsbanken in Finland and EVRY have entered into an agreement for the delivery of next-generation core banking and payment solutions. From left: Nina Arilahti, the CEO of Handelsbanken in Finland, Wiljar Nesse, EVP Financial Services at EVRY.

The agreement with Handelsbanken Finland

- Comprehensive agreement of 8 years and NOK 650m
- Built on EVRY's long-term relation with Handelsbanken
- Cover all our major service areas such as Core banking, Payment, Loans, Channels and Cards
- Delivered as Software-as-a-Service model ("SaaS") from EVRY's datacenter at Fet
- An important step in relation to EVRY's strategy of continuing to grow its presence in the Nordic and international markets

Deliver a complete portfolio of solutions







Financial highlights



EVRY

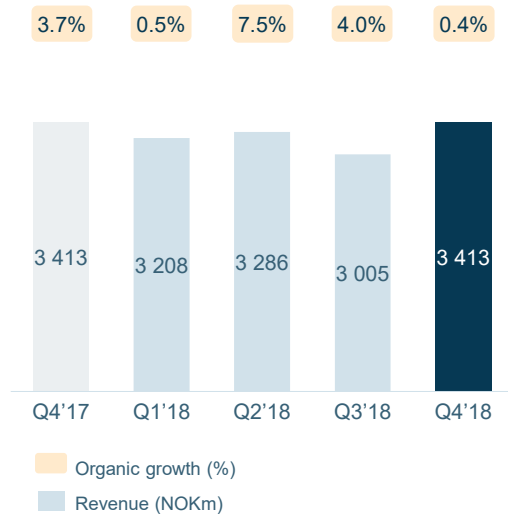
Group financial highlights

| | EVRY GROUP | | NORWAY | | SWEDEN | | FINANCIAL SERVICES | |
|--|------------|------------------|---------|------------------|---------|------------------------|--------------------|---------|
| | Q4 2018 | FY 2018 | Q4 2018 | FY 2018 | Q4 2018 | FY 2018 | Q4 2018 | FY 2018 |
| REVENUE NOKm  | 3 413 ▲ | 12 912▲ | 1 478 ▼ | 5 765 ▼ | 892 ▲ | 3 301▼ | 913 ▲ | 3 392 ▲ |
| ORGANIC GROWTH ¹  | 0.4% ▼ | 3.0% ▲ | -2.8% ▼ | -0.1% ▲ | 2.5% ▲ | 0.2% ▼ | 3.3% ▼ | 5.6% ▲ |
| EBITA ² NOKm  | 475 ▼ | 1 582 ▲ | 182 ▲ | 604 ▲ | 55 ▼ | 248 ▼ | 123 ▼ | 456 ▲ |
| EBITA MARGIN ²  | 13.9% ▼ | 12.3% ▼ | 12.3%▲ | 10.5% ▲ | 6.2% ▼ | 7.5% ▼ | 13.5 ▼ | 13.4% ▲ |
| CASH CONVERSION | | FREE CASH FLOW | | EPS ² | | BACKLOG | | |
| ▼ 86.2% LTM Dec18 | | ▲ NOK 997m FY'18 | | ▲ NOK 2.89 FY'18 | | ▲ NOK 19.4bn 31 Dec 18 | | |

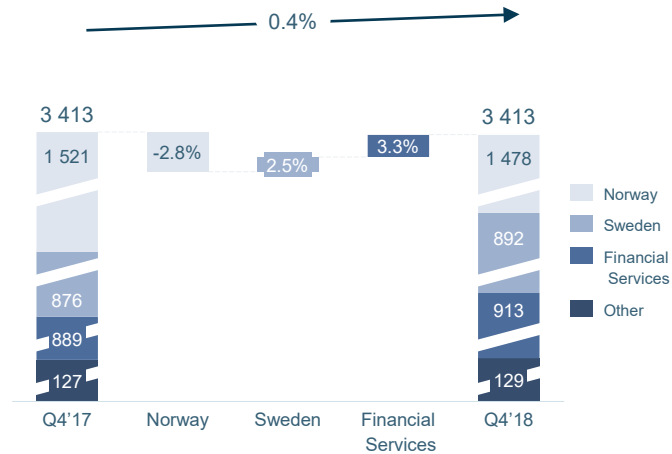
1) ADJUSTED FOR CURRENCY EFFECTS, ACQUISITIONS AND DIVESTMENTS
 2) BEFORE OTHER INCOME AND EXPENSES

Organic growth of 0.4% in Q4'18, despite seasonality on two larger implementation projects in Norway and Consulting Services

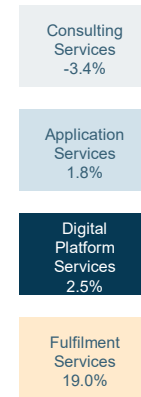
Revenue (NOKm) and Organic growth (%) Q4'17 – Q4'18



Revenue split (NOKm) and Organic growth (%) Q4'17 - Q4'18

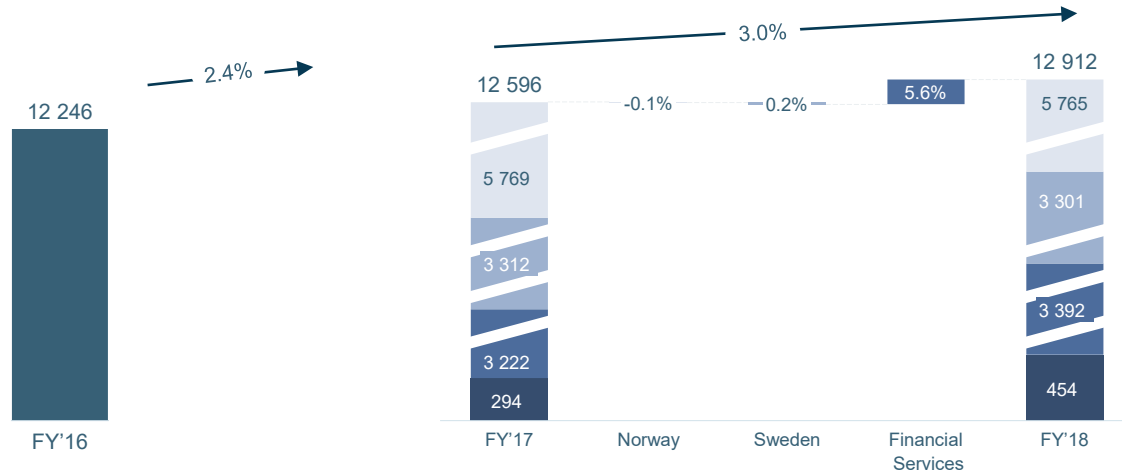


Organic growth Q4'18

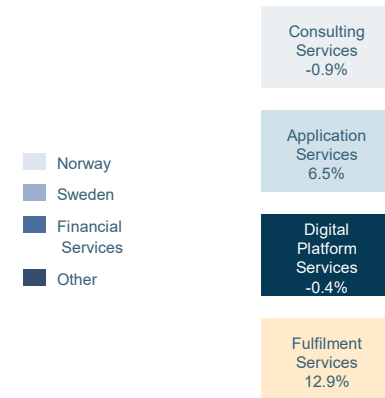


Organic growth of 3.0% in 2018, up 0.6 p.p. from 2017, driven by strong performance in Financial Services

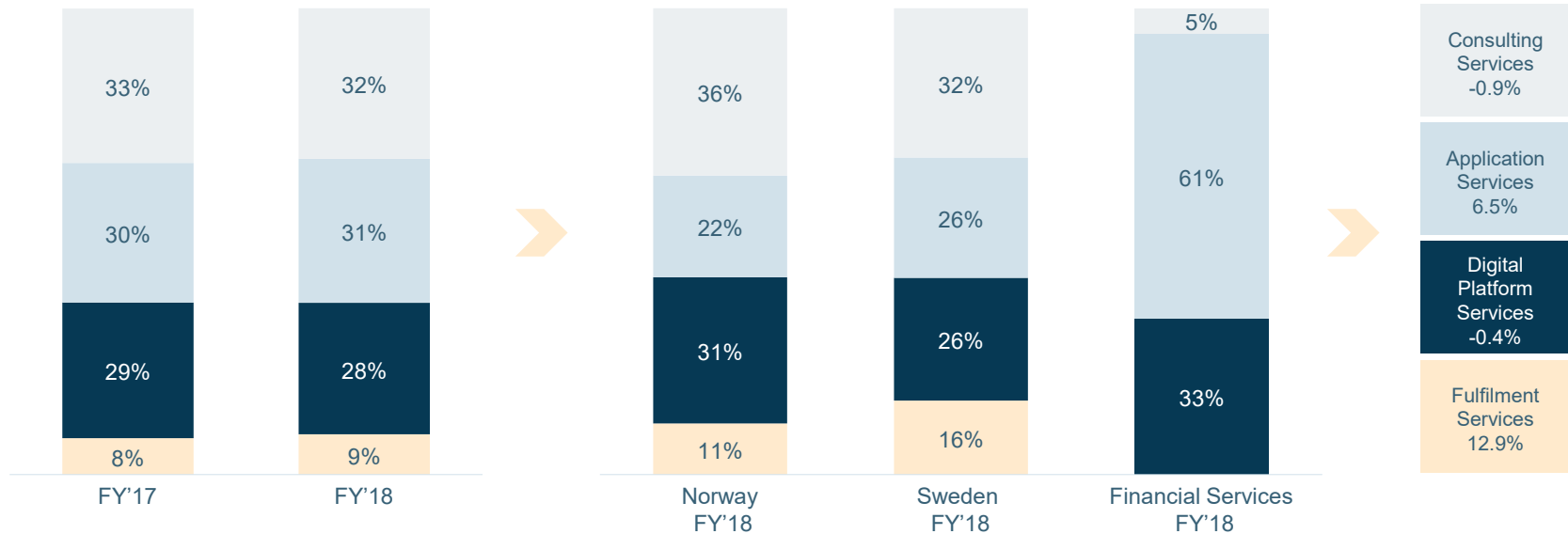
Revenue split (NOKm) and Organic growth (%) FY'16 - FY'18



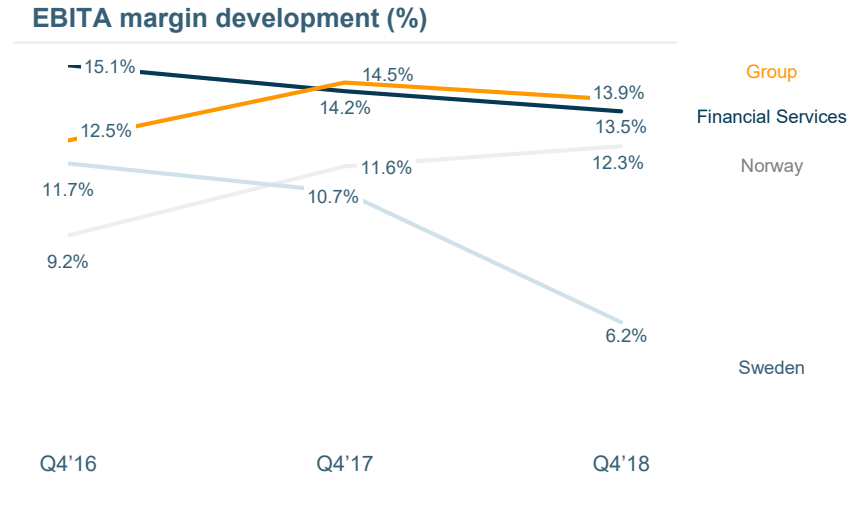
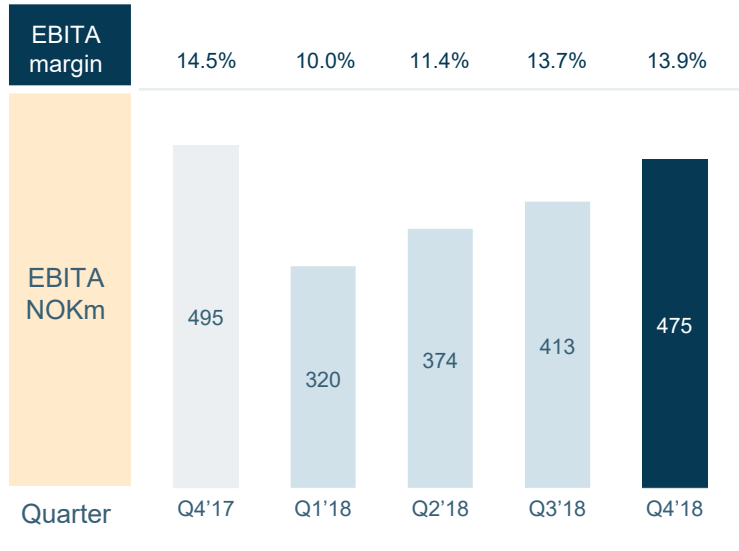
Organic growth FY'18



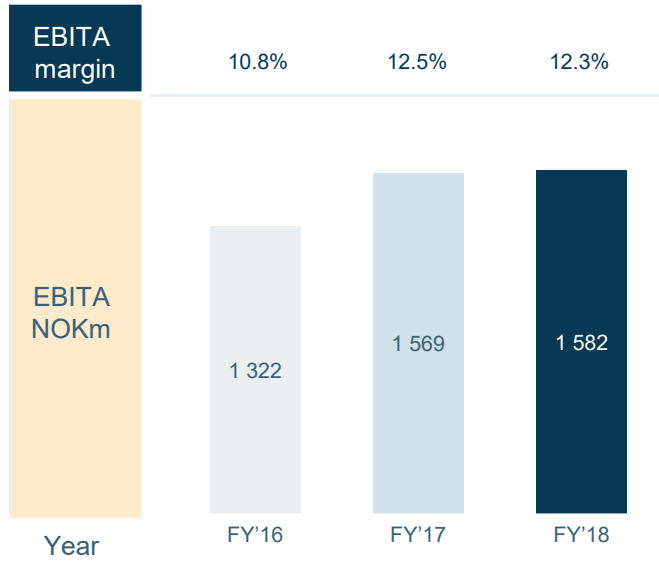
Lower utilisation on consultants in December negatively impacted the ongoing change in product mix



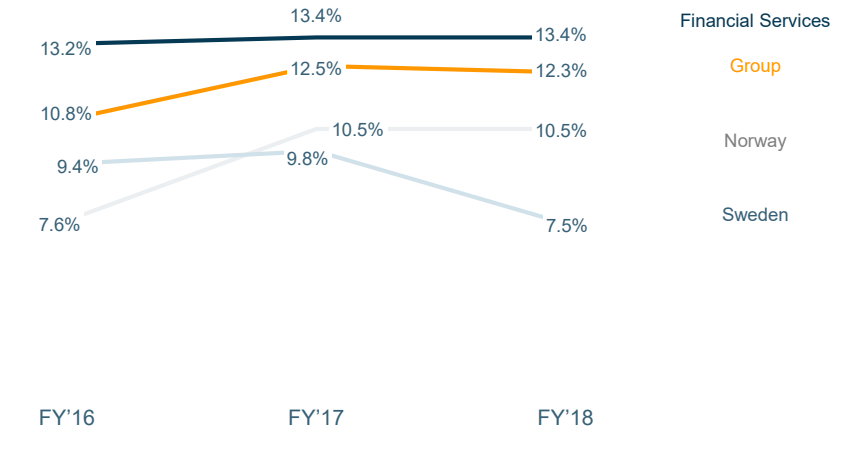
Profitability of 13.9% in Q4'18 still impacted by headwind in Sweden and lower consultancy utilisation than anticipated in December



Improved EBITA in nominal terms for the 3rd year in a row

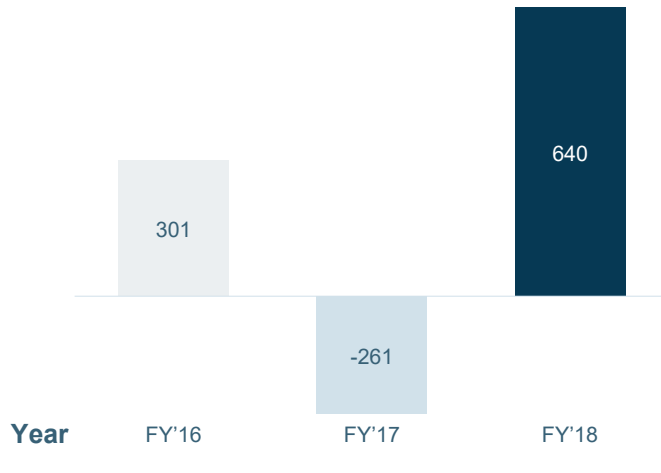


EBITA margin development (%)

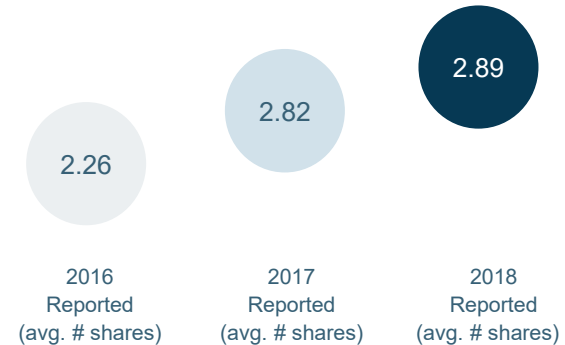


Sustainable growth in Net Profit which is improved by NOK 901m

Net Profit (NOKm)

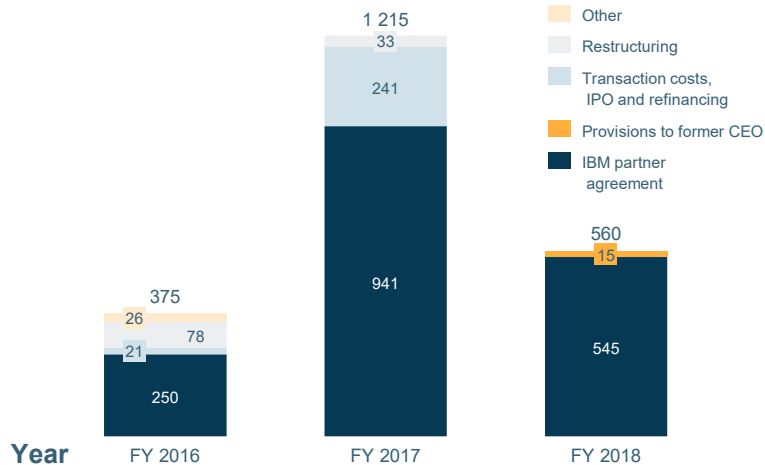


Adjusted EPS (NOK)

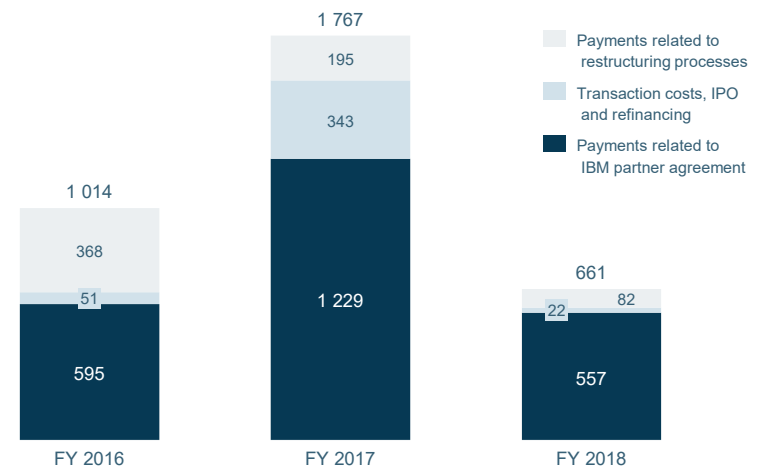


Sizable reduction in Other income and expenses in line with guidance

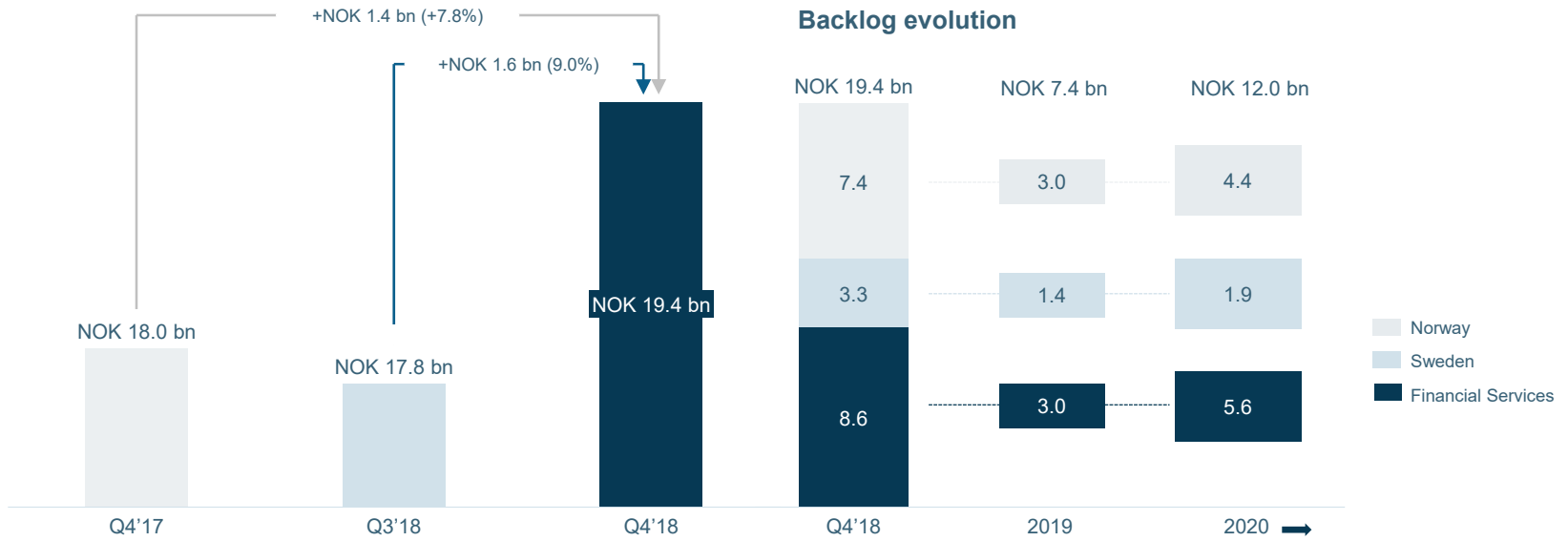
OIE with P&L effect (NOKm)



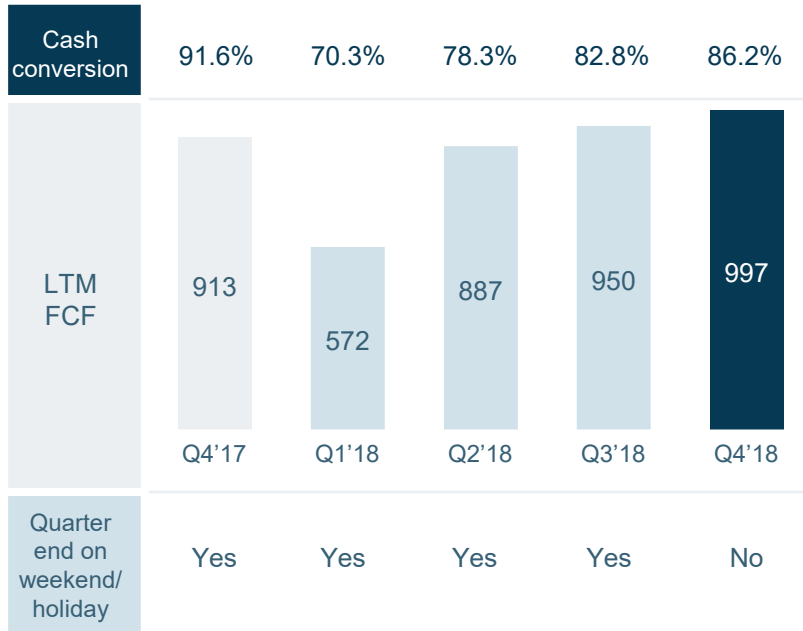
OIE with cash flow effect (NOKm)



Solid growth in backlog from 2017 – Robust platform for 2019 and future growth



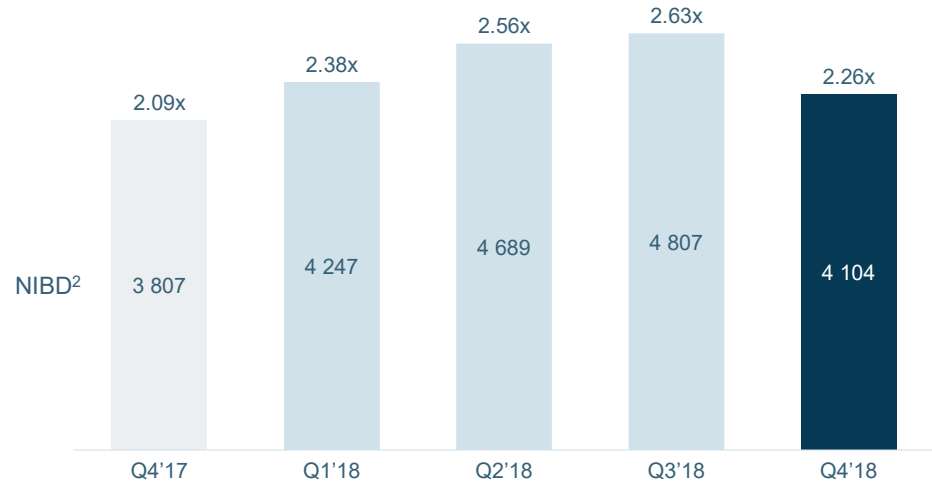
Solid and all time high cash flow generation through FY 2018



- Free cash flow in 2018 of NOK 997 million, up 9.2% from NOK 913 million in 2017
- Cash payments related to the IBM partner agreement was in line with guidance and reduced by NOK 672m from NOK 1,229m in 2017 to NOK 557m in 2018
- Reduced cash conversion from Q4'17 to Q4'18, mainly due to higher working capital outflow and reduced EBITDA relative to operational cash flow before paid interest

Net leverage of 2.26x LTM EBITDA

Net leverage multiples¹



Net interest bearing liabilities 31 December 2018:

- Gross interest bearing liabilities of NOK 4 700m
- Capitalised arrangement fees and short term liabilities of NOK 50m
- Cash position of NOK 646m

IFRS 16 implementation: Preliminary assessment of implications

EVERY has over the last months evaluated the possible implementation effects of IFRS 16

The preliminary assessment concludes that:

- The major asset groups for EVERY are IT equipment, Office buildings and Datacenter (over 90%)
- The outsourcing/service agreement with IBM will not be treated as a lease liability under IFRS 16
- Preliminary calculations indicates an implementation effect of Right of Use Assets in the range NOK 1.6 – 1.9bn. This implies an reduction of the equity ratio as of 31 December 2018 of approximately 3.1 – 3.6pp (i.e. equity ratio of 22.1 – 22.6%)
- The estimated impact on the Groups balance sheet is lower than the operating lease commitments disclosed in note 22 in Annual Report for 2017, as there has been changes in the lease portfolio during 2018/2019 and i.e. software is not part of the IFRS 16 scope
- No implementation effect on the book value of equity (Right of Use Asset equal to Lease Liability)
- In the Consolidated Statement of Comprehensive Income, operating lease costs will be replaced by depreciation and interest expenses. The group expects no significant impact on Net Profit as a result of the implementation of IFRS 16



Concluding remarks

Dividend proposal from the Board of Directors

The Board of Directors will propose a dividend of NOK 1.75 per share

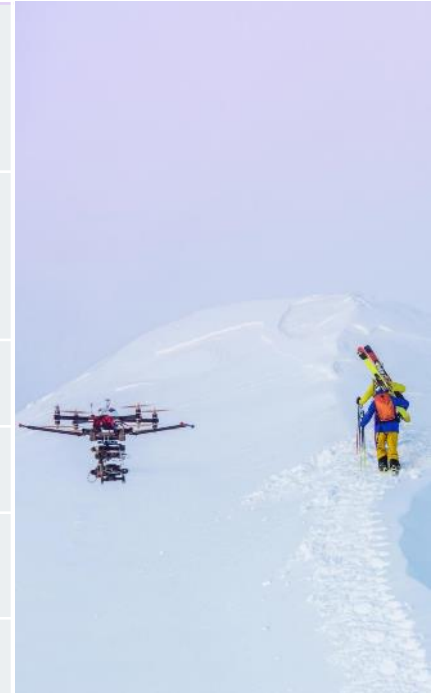
This implies a payout ratio of 61% of Adjusted EPS

- Reported EPS of NOK 1.73 per share FY 2018
- Adjusted EPS of NOK 2.89 per share FY 2018



Ambitions for 2019

| | 2019 ambitions | Comments |
|-------------|--|---|
| | Revenue ¹ 2 ↔ 4% organic growth | <ul style="list-style-type: none"> EVERY Sweden returning to growth Application Services remains a key area for growth Focus on growth within Consulting |
| | Adj. EBITA margin ¹ 12 ↔ 13% | <ul style="list-style-type: none"> Continue to increase Application and Consulting Renewed focus on Sweden will drive improvements Margin pressure remains within infrastructure |
| P&L effect | OIE NOK 200 ↔ 250m | P&L seasonality <ul style="list-style-type: none"> Linear over the year |
| Cash effect | NOK 70 ↔ 120m | Cash flow seasonality <ul style="list-style-type: none"> Q1 some higher than remaining quarters |
| | Capex +/- 2.5% | <ul style="list-style-type: none"> Mainly related to IP within Financial Services and other key verticals Limited infrastructure Capex |
| | Dividend: ~60% | <ul style="list-style-type: none"> Dividend payout ratio of around 60% of Adjusted Net Profit |



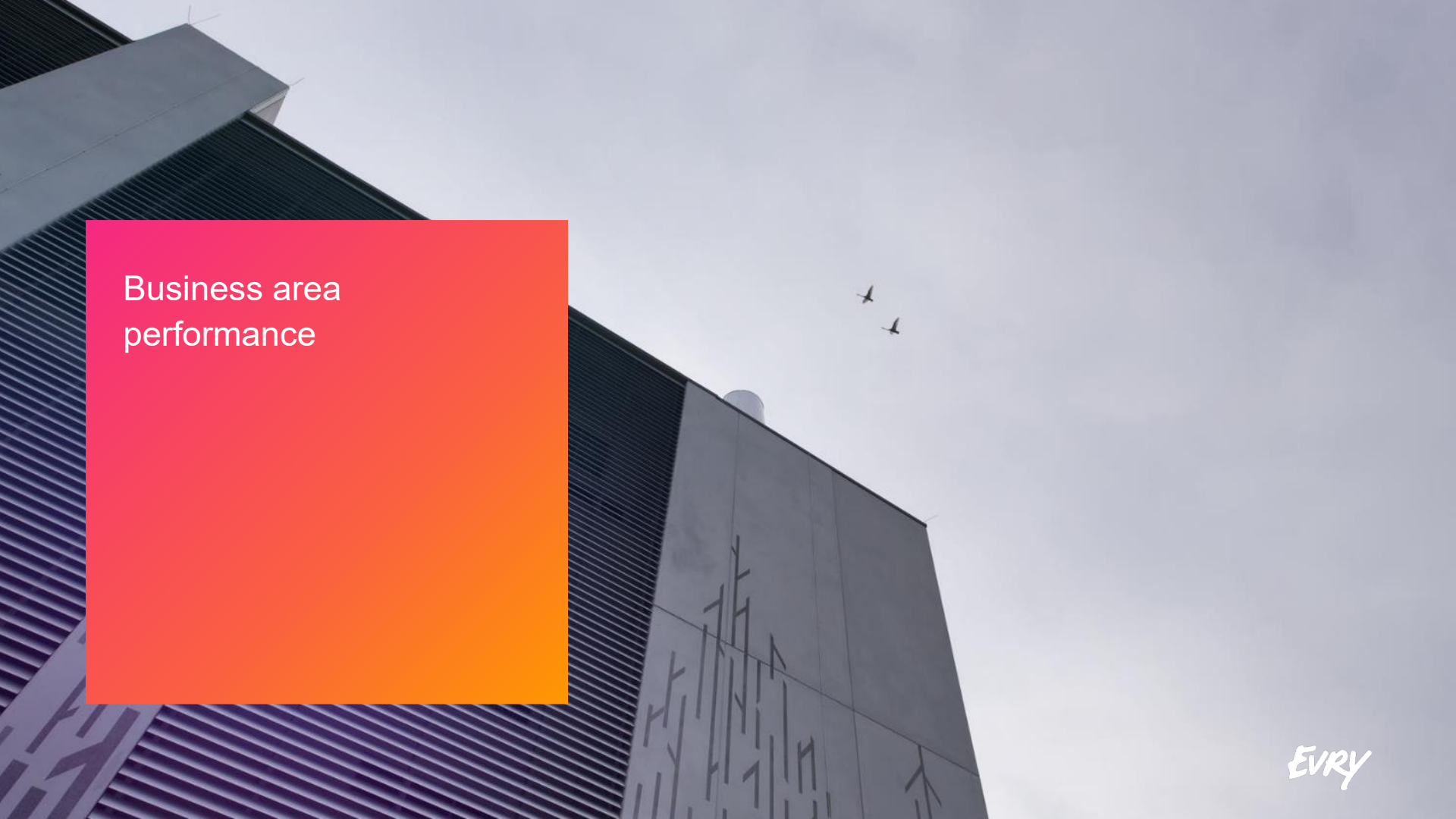
Q&A

Upcoming events

- **11 Apr 2019:** Annual General Meeting
- **8 May 2019:** Q1 2019 earnings release
- **12 Jul 2019:** Q2 2019 earnings release
- **31 Oct 2019:** Q3 2019 earnings release



Appendices



Business area
performance

EVRY

Financial highlights

| | NORWAY | | SWEDEN | | FINANCIAL SERVICES | | GLOBAL DELIVERY | |
|-----------------------------|------------|------------|------------|------------|--------------------|------------|-----------------|------------|
| | Q4 2018/17 | FY 2018/17 | Q4 2018/17 | FY 2018/17 | Q4 2018/17 | FY 2018/17 | Q4 2018/17 | FY 2018/17 |
| ORGANIC GROWTH ¹ | -2.8% | -0.1% | 2.5% | 0.2% | 3.3% | 5.6% | 19.4% | 16.2% |
| | ▼ 0.9% | ▼ 1.0% | ▲ 0.4% | ▼ 0.9% | ▼ 7.2% | ▲ 2.9% | ▲ 14.5% | ▲ 6.9% |
| EBITA MARGIN ² | 12.3% | 10.5% | 6.2% | 7.5% | 13.5% | 13.4% | 18.3% | 16.4% |
| | ▲ 11.6% | ▲ 10.5% | ▼ 10.7% | ▼ 9.8% | ▼ 14.2% | ▲ 13.4% | ▲ 15.6% | ▲ 15.0% |
| 31 DEC. 2018 BACKLOG | NOK 7.4bn | | NOK 3.3bn | | NOK 8.6bn | | | |

1) ADJUSTED FOR CURRENCY EFFECTS, ACQUISITIONS AND DIVESTMENTS
 2) BEFORE OTHER INCOME AND EXPENSES

Operational highlights

| | NORWAY | SWEDEN | FINANCIAL SERVICES | GLOBAL DELIVERY |
|--------------------|--|---|--|--|
| SELECTED CONTRACTS |      |       |      |  |
| Q4 2018 DRIVERS | <ul style="list-style-type: none"> Good order intake of new contracts (large and medium sized) during the quarter Positive trend within Application Services drives profitability Utilization for billable consultants of 80.9% Q4'18 (82.1% Q4'17) Lower add-on sales within infrastructure services than anticipated Positive momentum for Cloud Direct – The cloud based solution from Microsoft Azure | <ul style="list-style-type: none"> Still challenges with consultancy utilization and high employee turnover Utilization for billable consultants of 77.4% in Q4'18 (77.6% Q4'17) Reduced profitability due to lower sales/ loss of contracts within infrastructure The new contract with Bankgirot proof EVRY's position and potential in Sweden Karin Schreil appointed as new leader of EVRY Sweden | <ul style="list-style-type: none"> Expand footprint to Finland through new contract with Handelsbanken Continue to strengthen backlog through a mix of new and extended contracts on current customer base Growth driven by the Banking area, and powered by increased number/ volume of card transactions processed Slightly lower profitability q/q due to very high activity within Cards in Q4 '17 | <ul style="list-style-type: none"> Continue to deliver a stable margin High utilization in EVRY India Positive impact by strengthening of the USD and EUR against the local Indian currency |

A photograph of a modern building facade. The upper portion features large panels with a repeating geometric pattern of vertical lines and arrows. Below this is a dark grey horizontal band containing a glass entrance. The foreground is a concrete plaza. A red-to-orange gradient rectangle is overlaid on the left side of the image.

Detailed financials

| Profit & loss (NOKm) | Q4 2018 | Q4 2017 | FY 2018 | FY 2017 |
|---|--------------|--------------|---------------|---------------|
| Revenue | 3 413 | 3 413 | 12 912 | 12 596 |
| Cost of goods sold | 1 115 | 1 164 | 4 354 | 4 281 |
| Salaries and personnel costs | 1 493 | 1 408 | 5 612 | 5 341 |
| Other operating costs | 261 | 283 | 1 133 | 1 154 |
| Adjusted EBITDA | 543 | 557 | 1 812 | 1 821 |
| Depreciation and write-down of tangible assets and in-house developed software | 68 | 62 | 230 | 252 |
| Adjusted EBITA | 475 | 495 | 1 582 | 1 569 |
| Other income and expenses | 204 | 261 | 560 | 1 215 |
| EBITA | 271 | 234 | 1 022 | 353 |
| Amortisation of customer contracts | -1 | 4 | 1 | 14 |
| EBIT | 273 | 231 | 1 021 | 339 |
| Net financial items | -51 | -35 | -231 | -673 |
| Profit/-loss before tax | 221 | 196 | 791 | -333 |
| Taxes | 2 | 58 | 151 | -72 |
| Profit/-loss | 219 | 138 | 640 | -261 |

Profit & Loss

- Organic growth of 0.4% in Q4 and 3.0% for the full year 2018
 - Consulting Services:** Total revenue of NOK 1 151m in Q4'18 (32.2% of total group revenues), up from NOK 1 176m in Q4'17, which implies a decrease in organic growth of 3.4% y/y. The utilisation in Q4 (Norway and Sweden combined) was 79.4%, a decrease of 0.8pp compared to the same quarter last year
 - Application Services:** Total revenues of NOK 1 110m (31.1% of total group revenues), up NOK 6m from NOK 1 104m in Q4'17. Organically this implies a growth of 1.8% in Q4'18. Of the revenues within Application Services, Financial Services amounted to NOK 554m (49.6% of the total Application Services revenues)
 - Digital Platform Services (Infrastructure Services):** Total revenue of NOK 987m (27.6% of total group revenues), up NOK 14m from NOK 973m in Q4'17. Organically this segment grew 2.5% in Q4'18. Total revenues within Fulfilment Services ended at NOK 323m (9.0% of total group revenues), up from NOK 276m in Q4'17
- Other income and expenses of NOK 204m in Q4'18 (whereof NOK 15m are provisions to former CEO). For the full year, OIE related to IBM are down to NOK 545m from NOK 1 215m in 2017
- Net financial expenses for Q4'18 was NOK 51m, an increase of NOK 16m from Q4'17. The net financial expenses were positively impacted by an agio effect of NOK 14m in Q4'17, compared to a positive agio effect of NOK 5m in Q4'18. The floating interest rates has in general been higher in Q4'18 vs. Q4'17, and the interest rate swap agreements had full effect in Q4'18 compared to Q4'17
- The effective tax rate for Q4'18 was 1.0%, positively impacted by a change in valuation allowance of deferred tax asset in Norway

| Cash flow (NOKm) | Q4 2018 | Q4 2017 | FY 2018 | FY 2017 |
|---|--------------|--------------|--------------|--------------|
| Profit/-loss before tax | 221 | 196 | 791 | -333 |
| Depreciation, write-down and amortization | 67 | 66 | 231 | 290 |
| Tax paid | -36 | 27 | -69 | -52 |
| Net financial items | 1 | -9 | 42 | 278 |
| Change in net working capital | 643 | 679 | -265 | -177 |
| Other changes | 215 | 109 | 644 | 1 268 |
| Adjusted net cash flow from operations | 1 112 | 1 068 | 1 374 | 1 272 |
| Cash effect from other income and expenses | -212 | -317 | -661 | 1 767 |
| Net cash flow from operations | 900 | 751 | 713 | -495 |
| Net cash flow from investments | -125 | -122 | -534 | -368 |
| Net cash flow from financing | -392 | -100 | -414 | 770 |
| Changes in foreign exchange rates | 4 | 6 | 1 | -17 |
| Net change in cash flow | 386 | 534 | -234 | -110 |
| Free Cash flow | 994 | 946 | 997 | 913 |

Cash flow

- Adjusted operational cash flow for Q4'18 was NOK 1 112m, up from NOK 1 068m for the corresponding period in 2017
- Free Cash Flow in Q4'18 ended at NOK 994m compared to NOK 946m in Q4'17. For the full year 2018 the FCF was NOK 997m compared to NOK 913m in 2017. The financial items paid in 2018 was NOK 189m, reduced by NOK 206m from NOK 395m in 2017. This was partly offset by higher net working capital outflow y/y
- The operational cash flow in both 2017 and 2018 was negatively impacted by payments to IBM in relation to the transformation and transitions projects, but ended in line with guidance significantly lower in Q4'18/ FY 2018
- Cash flow from investment was NOK 125m in Q4'18 and in line with Q4'17. This was mainly due to investments in in-house developed software (NOK 73m) and other operating assets (NOK 48m)
- LTM Cash conversion as of 31 December 2018 was 86.2%, compared to 91.6% as of LTM 31 December 2017. The reduced cash conversion is mainly explained by higher working capital outflow, and reduced EBITDA relative to operational cash flow before paid interests for the LTM period ended 31 December 2018
- EVERY continue to improve the cash collection processes, and as of year end 2018 the LTM DSO was 36.5 days, slightly above the 36.3 days as of LTM 31 December 2017
- Net cash flow from financing in Q4'18 is mainly explained by repayment of RCF draw down that was temporary done in Q3 due to timing effect for larger tax/ social tax payments. The company has also continued its share buy-back program which had a cash effect of NOK 15m in Q4'18

| Break down Other income and expenses (NOKm) | Q4 2018 | Q4 2017 | FY 2018 | FY 2017 |
|--|--------------------|--------------------|--------------------|--------------------|
| EBITA | 271 | 234 | 1 022 | 353 |
| IBM partner agreement | -189 | -230 | -545 | -941 |
| Provision for CEO | -15 | 0 | -15 | 0 |
| Provision for restructuring | 0 | 0 | 0 | -33 |
| Transaction costs, IPO and refinancing | 0 | -31 | 0 | -241 |
| Total Other income and expenses | -204 | -261 | -560 | -1 215 |
| Adjusted EBITA | 475 | 495 | 1 582 | 1 569 |
| Depreciation and Write-downs | 68 | 62 | 230 | 252 |
| Adjusted EBITDA | 543 | 557 | 1 812 | 1 821 |

| Other income and expenses with cash flow effect (NOKm) | Q4 2018 | Q4 2017 | FY 2018 | FY 2017 |
|---|--------------------|--------------------|--------------------|--------------------|
| Adjusted operational cash flow | 1 112 | 1 068 | 1 374 | 1 272 |
| Payments related to restructuring processes | -9 | -39 | -82 | -195 |
| Transaction, IPO and refinancing payments | 0 | -49 | -22 | -343 |
| Payments related to IBM partner agreement | -203 | -230 | -557 | -1 229 |
| Net cash flow from operations | 900 | 751 | 713 | -495 |

Other income and expenses

EBITA effect:

- OIE totalled NOK 204m in Q4'18, whereof NOK 189m was related to the IBM partnership transition/ transformation project and settlements at the end of 2018. In addition, NOK 15m was booked in relation to the change of the Group CEO, which was announced in November 2018. In Q4'17 OIE totalled NOK 261m, which implies a reduction of NOK 57m
- OIE totalled NOK 560m in 2018, whereof NOK 545m was related to the IBM transition and transformation project and NOK 15m related to the change of Group CEO
- In 2017 OIE totalled NOK 1 215m, whereof NOK 941m was related to the implementation of the IBM partner agreement, NOK 241m was related to the IPO process and refinancing costs, and NOK 33m provisions for restructuring

Cash flow effect:

- Q4'18 was less impacted by transition and transformation expenses related to the IBM partner agreement, and was reduced from NOK 230m in Q4'17 to NOK 203m in Q4'18
- For the full year 2018, payments related to the IBM agreement was reduced by NOK 672m to NOK 557m in 2018, from NOK 1 229m in 2017

IFRS 15 effects Q4/FY 2018: Profit & Loss

| Consolidated statement of comprehensive income (NOKm) | Reported Q4 2018 (IFRS 15) | Impact IFRS 15 | Adjusted Q4 2018 (IAS 18) | Reported Q4 2017 (IAS 18) | Reported 2018 (IFRS 15) | Impact IFRS 15 | Adjusted 2018 (IAS 18) | Reported 2017 (IAS 18) |
|--|-------------------------------|-------------------|------------------------------|------------------------------|----------------------------|-------------------|---------------------------|---------------------------|
| Revenue | 3 413 | -11 | 3 402 | 3 413 | 12 912 | -34 | 12 878 | 12 596 |
| Cost of goods sold | 1 115 | 1 | 1 116 | 1 164 | 4 354 | 7 | 4 347 | 4 281 |
| Salaries and personnel costs | 1 493 | -2 | 1 491 | 1 408 | 5 612 | -8 | 5 604 | 5 341 |
| Other operating costs | 204 | | 04 | 283 | 1 133 | | 1 133 | 1 154 |
| Adjusted EBITDA | 543 | -12 | 531 | 557 | 1 812 | -35 | 1 777 | 1 821 |
| Depreciation and write-down of tangible assets and in-house developed software | 68 | | 68 | 62 | 230 | | 230 | 252 |
| Adjusted EBITA | 475 | -12 | 463 | 495 | 1 582 | -35 | 1 547 | 1 569 |
| Other income and expenses | 204 | | 204 | 261 | 560 | | 560 | 1 215 |
| EBITA | 271 | -12 | 259 | 234 | 1 022 | -35 | 987 | 353 |
| Amortisation of customer contracts | -1 | | -1 | 4 | 1 | | 1 | 14 |
| EBIT | 273 | -12 | 271 | 231 | 1 021 | -35 | 986 | 339 |
| Net financial items | -51 | | -51 | -35 | -231 | | -231 | -673 |
| Profit /-loss before tax | 221 | -12 | 209 | 196 | 791 | -35 | 755 | -333 |
| Taxes | 2 | 3 | -1 | 58 | 151 | 8 | 143 | -72 |
| Profit /-loss | 219 | -9 | 210 | 138 | 640 | -27 | 613 | -261 |

IFRS 15 effects 31 December 2018: Statement of financial position

| Consolidated statement of financial position (NOKm) | Opening balance 31 December 2018 (IAS 18) | Impact IFRS 15 | 1 January 2018 (IFRS 15) | Reported 31 December 2018 (IFRS 15) | Impact IFRS 15 | Adjusted 31 December 2018 (IAS 18) |
|---|---|-------------------|--------------------------|---|-------------------|--|
| Goodwill | 5 736 | | 5 736 | 5 850 | | 5 850 |
| Other intangible assets | 1 310 | 117 | 1 427 | 1 577 | -106 | 1 471 |
| Total intangible assets | 7 046 | 117 | 7 163 | 7 426 | -106 | 7 320 |
| Total tangible assets | 376 | | 376 | 314 | | 314 |
| Total non-current financial assets | 339 | | 339 | 400 | -6 | 394 |
| Total current assets | 3 621 | | 3 621 | 3 456 | -6 | 3 450 |
| Total assets | 11 383 | 117 | 11 500 | 11 596 | -112 | 11 484 |
| Equity | 3 238 | -391 | 2 847 | 2 984 | 370 | 3 354 |
| Non-controlling interests | 1 | | 1 | - | - | - |
| Total equity | 3 239 | -391 | 2 848 | 2 984 | 370 | 3 354 |
| Provision for liabilities | 274 | | 274 | 287 | - | 287 |
| Non-current non-interest-bearing liabilities | 12 | 406 | 418 | 394 | -299 | 94 |
| Non-current interest-bearing liabilities | 4 623 | | 4 623 | 4 700 | | 4 700 |
| Total non-current liabilities | 4 910 | 406 | 5 317 | 5 381 | -299 | 5 081 |
| Total current liabilities | 3 234 | 102 | 3 335 | 3 232 | -182 | 3 050 |
| Total equity and liabilities | 11 383 | 117 | 11 500 | 11 596 | -112 | 11 484 |

Disclaimer

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